

RAER TELLS WHY COAL IS DEAR

OTHER FEELS THAT COAST IS DEAD

**Railroads Doing Their Utmost to Make
Up the Deficit of 22,000,000 Tons of
Anthracite With Which Winter Began**

Coupel Independents to Keep Their

They did neither the one nor the other

prevailing scarcity and high price of coal

I am responsible for the acts of the companies of which I am the president; but I am power

(by that I mean at a price in excess of the normal profit, which a dealer is entitled to re-

Fault has been found with the coal com-

The situation is full of difficulties. The output has been restricted by the failure of some work during the holidays. The

companies buy the output of the smaller operators, but the larger proportion of the total mined by the individual operators is

price of anthracite coal is that the coal of many of the operators is sold at the highest

operators to the larger companies is based on the f. o. b. market price. New York har-

gation was threatened, having these contracts from this contingency. The coal companies were compelled to. Should the courts

man could ask us to do it. We made the best compromise we could, which was practically

the price. In general it is true that the seller has a right to get the highest market price for his goods, but this rule ought to be mod-

any one else sells, the Philadelphia and Reading Coal and Iron Company, and the Lehigh and Wilkes-Barre Coal Company will con-

By reason of the strike, the output of anthracite in 1902 was 22,000,000 tons below that of 1901. This is a large shortage. Not

In past years active anthracite mining was confined to the fall and winter months.

onset by the reduced cost of production, by reason of increased output. We thought that in this way we could relieve our com-

from New York to Chicago in 20 hours. Every appointment perfect.—Ado.

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